



Consolidated Financial Statements

FairviewStrong.org

Fiscal Years 2025 and 2024



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Statement of Financial Position
FairviewStrong.org
 As of December 31

Distribution account	2025	2024
Assets		
Cash & Cash Equivalents		
Starting Balance	10.00	0.00
Net Cash & Cash Equivalents	139,163.95	10.00
Donations With Restrictions [NOTE 1]	200.00	0.00
Total for Cash & Cash Equivalents	\$139,373.95	\$10.00
Accounts Receivable [NOTE 2]		
Cash Calendar Sales (Estimated Qty 73)	674.00	0.00
PayPal Calendar Sales (Qty 4)	100.00	0.00
Total for Accounts Receivable	\$774.00	\$0.00
Merchandise Inventory		
T-Shirts (Qty 40), Sweatshirts (Qty 10) & Calendars (Estimated Qty 134)	1,561.50	0.00
Total for Merchandise Inventory	\$1,561.50	\$0.00
Total for Assets	\$141,709.45	\$10.00
Liabilities and Net Assets		
Liabilities		
Accounts Payable		
828 Printing & Graphics (for Calendars - Qty 300 @ \$5.75 ea) [NOTE 3]	1,725.00	0.00
Total for Accounts Payable	\$1,725.00	\$0.00
Total for Liabilities	\$1,725.00	\$0.00
Net Assets		
Retained Earnings	10.00	0.00
Current Year Earnings	139,974.45	10.00
Total for Net Assets	\$139,984.45	\$10.00
Total for Liabilities and Net Assets	\$141,709.45	\$10.00

[NOTE 1] The Restricted donation deposited in December 2025 will be provided to the owners of "Bootsy" the cat in January 2026 to help cover vet bills.

[NOTE 2] The December 2025 sales associated with these calendar purchases will be credited to the FairviewStrong.org PayPal account via a PayPal Giving Fund deposit (\$100) & FairviewStrong.org checking account via a cash deposit (\$674) in January 2026.

[NOTE 3] Payment for calendars purchased in December 2025 is deferred until 2026 pending availability of an invoice.



Statement of Activities
FairviewStrong.org
For Fiscal Years Ended December 31

	Without Donor Restrictions	2025 With Donor Restrictions	Total	Without Donor Restrictions	2024 With Donor Restrictions	Total
Current Year Revenues & Expenses						
Revenues						
Donations	\$157,597.17	\$29,716.00	\$187,313.17	\$10.00	\$0.00	\$10.00
Net Assets Released from Restrictions [NOTE 4]	\$29,516.00	-\$29,516.00	\$0.00	\$0.00	\$0.00	\$0.00
Merchandise Procurement [NOTE 5]						
T-Shirts (Qty 209) & Sweatshirts (Qty 28)	\$3,363.00	\$0.00	\$3,363.00	\$0.00	\$0.00	\$0.00
Fairview Calendars (Qty 300)	\$1,725.00	\$0.00	\$1,725.00	\$0.00	\$0.00	\$0.00
Merchandise Sales [NOTE 6]						
T-Shirt (Qty -160) & Sweatshirt (Qty -16) Sales	\$4,908.68	\$0.00	\$4,908.68	\$0.00	\$0.00	\$0.00
Calendar (Qty -75) Donation [NOTE 7]	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Calendar (Qty -14) Sales	\$342.58	\$0.00	\$342.58	\$0.00	\$0.00	\$0.00
Total Revenues	\$197,452.43	\$200.00	\$197,652.43	\$10.00	\$0.00	\$10.00
Expenses						
Project Expenses [NOTE 8]	\$47,216.71	\$0.00	\$47,216.71	\$0.00	\$0.00	\$0.00
Merchandise Expenses [NOTE 9]	\$3,598.41	\$0.00	\$3,598.41	\$0.00	\$0.00	\$0.00
Merchandise Cost of Goods Sold [NOTE 5, 7]	\$3,526.50	\$0.00	\$3,526.50	\$0.00	\$0.00	\$0.00
Administrative Expenses & Fees	\$2,385.36	\$0.00	\$2,385.36	\$0.00	\$0.00	\$0.00
Total Expenses	\$56,726.68	\$0.00	\$56,726.68	\$0.00	\$0.00	\$0.00
Current Year Revenues Over Expenses	\$140,725.45	\$200.00	\$140,925.45	\$10.00	\$0.00	\$10.00
Future Revenues & Expenses						
Future Revenues						
Merchandise Sales						
Fairview Calendars (Estimated Qty -77) [NOTE 10]	\$774.00	\$0.00	\$774.00	\$0.00	\$0.00	\$0.00
Total Future Revenues	\$774.00	\$0.00	\$774.00	\$0.00	\$0.00	\$0.00
Future Expenses						
Merchandise Expenses						
Fairview Calendars (Qty 300) Purchase	\$1,725.00	\$0.00	\$1,725.00	\$0.00	\$0.00	\$0.00
Total Future Expenses	\$1,725.00	\$0.00	\$1,725.00	\$0.00	\$0.00	\$0.00
Future Revenues Over Expenses	-\$951.00	\$0.00	-\$951.00	\$0.00	\$0.00	\$0.00
Change in Net Assets	\$139,774.45	\$200.00	\$139,974.45	\$10.00	\$0.00	\$10.00
Net Assets on January 1	\$10.00	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00
Net Assets on December 31	\$139,784.45	\$200.00	\$139,984.45	\$10.00	\$0.00	\$10.00

[NOTE 4] Released Restricted donations used to cover Family #2 (well replacement) and Family #3 (HVAC replacement) project expenses.

[NOTE 5] The merchandise procurement & cost of goods sold valuations exclude NC sales tax.

[NOTE 6] The 2025 merchandise sales figures exclude NC sales tax.

[NOTE 7] These entries include a no cost donation of 75 calendars to help the Garren Creek Foundation [another Fairview NC 501(c)(3)] raise funds for their Hurricane Helene relief charitable work.

[NOTE 8] During 2025, FairviewStrong.org provided financial support to ten Fairview NC families on one or more Hurricane Helene recovery projects.

[NOTE 9] All 2025 shirt purchases include 7% NC sales tax.

[NOTE 10] This entry covers calendars purchased using the PayPal platform (Qty 4) & cash (estimated Qty 73) during December 2025 pending PayPal Giving Fund payment & a cash deposit, respectively, in January 2026.

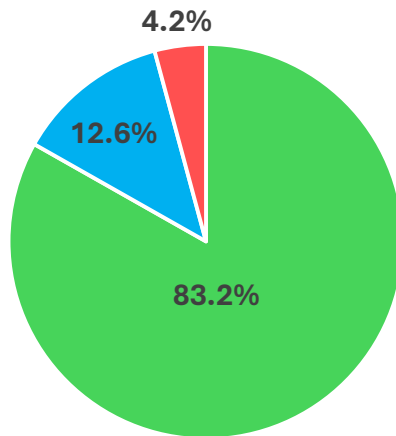


Statement of Functional Expenses
FairviewStrong.org
For Fiscal Years Ended December 31

	2025				2024			
	Program Services	Fundraising	Management & General	Total	Program Services	Fundraising	Management & General	Total
Project Expenses:								
Family #1	\$923.52	\$0.00	\$0.00	\$923.52	\$0.00	\$0.00	\$0.00	\$0.00
Family #2	\$14,855.00	\$0.00	\$0.00	\$14,855.00	\$0.00	\$0.00	\$0.00	\$0.00
Family #3	\$14,861.00	\$0.00	\$0.00	\$14,861.00	\$0.00	\$0.00	\$0.00	\$0.00
Family #4	\$475.02	\$0.00	\$0.00	\$475.02	\$0.00	\$0.00	\$0.00	\$0.00
Family #5	\$3,833.67	\$0.00	\$0.00	\$3,833.67	\$0.00	\$0.00	\$0.00	\$0.00
Family #6	\$3,000.00	\$0.00	\$0.00	\$3,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Family #7	\$381.43	\$0.00	\$0.00	\$381.43	\$0.00	\$0.00	\$0.00	\$0.00
Family #8	\$8,060.46	\$0.00	\$0.00	\$8,060.46	\$0.00	\$0.00	\$0.00	\$0.00
Family #9	\$358.93	\$0.00	\$0.00	\$358.93	\$0.00	\$0.00	\$0.00	\$0.00
Family #10	\$667.68	\$0.00	\$0.00	\$667.68	\$0.00	\$0.00	\$0.00	\$0.00
Merchandise Expenses:								
T-Shirt (Qty 209) & Sweatshirt (Qty 26) Purchases	\$0.00	\$3,598.41	\$0.00	\$3,598.41	\$0.00	\$0.00	\$0.00	\$0.00
T-Shirt (Qty -169) & Sweatshirt (Qty -16) COGS	\$0.00	\$2,572.00	\$0.00	\$2,572.00	\$0.00	\$0.00	\$0.00	\$0.00
Calendar Sales (Qty -91) COGS	\$0.00	\$523.25	\$0.00	\$523.25	\$0.00	\$0.00	\$0.00	\$0.00
Calendar Donation (Qty -75) COGS	\$0.00	\$431.25	\$0.00	\$431.25	\$0.00	\$0.00	\$0.00	\$0.00
Administrative Expenses & Fees:								
Office Supplies & Software	\$0.00	\$0.00	\$385.50	\$385.50	\$0.00	\$0.00	\$0.00	\$0.00
Insurance	\$0.00	\$0.00	\$1,039.67	\$1,039.67	\$0.00	\$0.00	\$0.00	\$0.00
PO Box Annual Fee	\$0.00	\$0.00	\$188.00	\$188.00	\$0.00	\$0.00	\$0.00	\$0.00
Business Cards	\$0.00	\$0.00	\$109.19	\$109.19	\$0.00	\$0.00	\$0.00	\$0.00
Legal & Professional Services	\$0.00	\$0.00	\$200.00	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00
Fees & Dues	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$463.00</u>	<u>\$463.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total Expenses	\$47,216.71	\$7,124.91	\$2,385.36	\$56,726.98	\$0.00	\$0.00	\$0.00	\$0.00
% of Total	83.2%	12.6%	4.2%		0.0%	0.0%	0.0%	

Of every \$1.00 spent during FairviewStrong.org's first full Fiscal Year of operation, more than \$0.82 was used to support ten Fairview families with Hurricane Helene recovery, with just under \$0.13 used in purchasing and selling merchandise for fundraising, and just over \$0.04 used to cover FairviewStrong.org management and general (overhead) expenses. The minimal amount spent by FairviewStrong.org on overhead expenses reflects our organization's commitment to maximize every donation's impact on Fairview families.

Fiscal Year 2025 Expense Breakdown



■ Program Services
■ Fundraising
■ Management & General



Statement of Cash Flows
FairviewStrong.org
For the Year Ended December 31

	2025	2024
Operating Activities:		
Change in Net Assets	\$139,974.45	\$10.00
Adjustments to reconcile change in net assets to net cash provided by operating activities -		
Changes in operating assets & liabilities:		
(Increase)/Decrease to Accounts Receivable	-\$774.00	\$0.00
(Increase)/Decrease to Merchandise Inventory	-\$1,561.50	\$0.00
Increase/(Decrease) to Accounts Payable	\$1,725.00	\$0.00
Net cash (used in)/provided by operating activities	\$139,363.95	\$10.00
Investing Activities:		
None	\$0.00	\$0.00
Net cash (used in)/provided by investing activities	\$0.00	\$0.00
Financing Activities:		
None	\$0.00	\$0.00
Net cash (used in)/provided by financing activities	\$0.00	\$0.00
Increase/(Decrease) in cash & cash equivalents	\$139,363.95	\$10.00
Cash & cash equivalents, beginning of year	\$10.00	\$0.00
Cash & cash equivalents, end of year	\$139,373.95	\$10.00