



Consolidated Financial Statements (Amended)

FairviewStrong.org

1Q2026 and Fiscal Year 2025



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Statement of Financial Position
FairviewStrong.org
As of March 31, 2026 & December 31, 2025

Distribution account	1Q2026	FY2025
Assets		
Current Assets		
Cash & Cash Equivalents		
Starting Balance	139,373.95	10.00
Net Cash & Cash Equivalents	7,818.18	139,163.95
Donations With Restrictions [NOTE 1]	2,392.00	200.00
Total for Cash & Cash Equivalents	\$149,584.13	\$139,373.95
Accounts Receivable		
Cash for Calendar Sales (Qty 66) & Donation [NOTE 2]	439.00	0.00
Cash Calendar Sales (Estimated Qty 73)	0.00	674.00
PayPal Calendar Sales (Qty 4)	0.00	100.00
Total for Accounts Receivable	\$439.00	\$774.00
Merchandise Inventory		
T-Shirts (Qty 40) & Sweatshirts (Qty 10)	791.00	0.00
T-Shirts (Qty 40), Sweatshirts (Qty 10) & Calendars (Estimated Qty 134)	0.00	1,561.50
Total for Merchandise Inventory	\$791.00	\$1,561.50
Total for Current Assets	\$150,814.13	\$141,709.45
Total for Assets	\$150,814.13	\$141,709.45
Liabilities and Net Assets		
Liabilities		
Accounts Payable		
NC Sales Tax from Merchandise Sales (1Q2026) [NOTE 3]	87.32	0.00
828 Printing & Graphics (for Calendars - Qty 300 @ \$5.75 ea)	0.00	1,725.00
Total for Accounts Payable	\$87.32	\$1,725.00
Total for Liabilities	\$87.32	\$1,725.00
Net Assets		
Retained Earnings	139,984.45	10.00
Q1 Earnings	10,742.36	139,974.45
Total for Net Assets	\$150,726.81	\$139,984.45
Total for Liabilities and Net Assets	\$150,814.13	\$141,709.45

[NOTE 1] The Restricted donation deposited in March 2026 will be used to fund propane refills for Fairview families recovering from Hurricane Helene.

[NOTE 2] The cash associated with these calendar purchases (\$430 for Estimated Qty 66), plus a donation (\$9), will be deposited to the FairviewStrong.org First Citizens Bank account in April 2026.

[NOTE 3] NC Sales Tax due on 1Q2026 Calendar sales will be paid in April 2026.



Statement of Activities
FairviewStrong.org
For Quarter Ended March 31, 2026 & Fiscal Year Ended December 31, 2025

	Without Donor Restrictions	1Q2026 With Donor Restrictions	Total	Without Donor Restrictions	FY2025 With Donor Restrictions	Total
Current Revenues & Expenses						
Revenues						
Donations	\$129,002.27	\$27,392.00	\$156,394.27	\$157,597.17	\$29,716.00	\$187,313.17
Net Assets Released from Restrictions [NOTE 4]	\$25,000.00	-\$25,000.00	\$0.00	\$29,516.00	-\$29,516.00	\$0.00
Merchandise Procurement						
T-Shirts (Qty 0) & Sweatshirts (Qty 0)	\$0.00	\$0.00	\$0.00	\$3,363.00	\$0.00	\$3,363.00
Fairview Calendars (Qty 0)	\$0.00	\$0.00	\$0.00	\$1,725.00	\$0.00	\$1,725.00
Merchandise Sales						
T-Shirt (Qty 0) & Sweatshirt (Qty 0) Sales	\$0.00	\$0.00	\$0.00	\$4,908.68	\$0.00	\$4,908.68
Fairview Calendars (Estimated Qty -77) [NOTE 4A]	\$774.00	\$0.00	\$774.00	\$0.00	\$0.00	\$0.00
Calendar Sales (Estimated Qty -68)	\$817.39	\$0.00	\$817.39	\$342.58	\$0.00	\$342.58
Total Revenues	\$155,593.66	\$2,392.00	\$157,985.66	\$197,452.43	\$200.00	\$197,652.43
Expenses						
Project Expenses [NOTE 5]	\$144,354.90	\$200.00	\$144,554.90	\$47,216.71	\$0.00	\$47,216.71
Merchandise Expenses [NOTE 6]	\$1,725.00	\$0.00	\$1,725.00	\$3,598.41	\$0.00	\$3,598.41
Merchandise Cost of Goods Sold	\$770.50	\$0.00	\$770.50	\$3,526.50	\$0.00	\$3,526.50
NC Sales Tax for 2Q2025-4Q2025 [NOTE 7]	\$537.05	\$0.00	\$537.05	\$0.00	\$0.00	\$0.00
Administrative Expenses & Fees	\$958.53	\$0.00	\$958.53	\$2,385.36	\$0.00	\$2,385.36
Total Expenses	\$148,345.98	\$200.00	\$148,545.98	\$56,726.98	\$0.00	\$56,726.98
Current Revenues Over Expenses	\$7,247.68	\$2,192.00	\$9,439.68	\$140,725.45	\$200.00	\$140,925.45
Future Revenues & Expenses						
Future Revenues						
Merchandise Sales						
Fairview Calendars (Estimated Qty -77) [NOTE 4A]	-\$774.00	\$0.00	-\$774.00	\$774.00	\$0.00	\$774.00
Fairview Calendars (Estimated Qty -66)	\$430.00	\$0.00	\$430.00	\$0.00	\$0.00	\$0.00
Cash Donation	\$9.00	\$0.00	\$9.00	\$0.00	\$0.00	\$0.00
Total Future Revenues	-\$335.00	\$0.00	-\$335.00	\$774.00	\$0.00	\$774.00
Future Expenses						
Merchandise Expenses						
Fairview Calendars Purchase [NOTE 6]	-\$1,725.00	\$0.00	-\$1,725.00	\$1,725.00	\$0.00	\$1,725.00
NC Sales Tax for 1Q2026	\$87.32	\$0.00	\$87.32	\$0.00	\$0.00	\$0.00
Total Future Expenses	-\$1,637.68	\$0.00	-\$1,637.68	\$1,725.00	\$0.00	\$1,725.00
Future Revenues Over Expenses	\$1,302.68	\$0.00	\$1,302.68	-\$951.00	\$0.00	-\$951.00
Change in Net Assets	\$8,550.36	\$2,192.00	\$10,742.36	\$139,774.45	\$200.00	\$139,974.45
Net Assets at Beginning of Period	\$139,784.45	\$200.00	\$139,984.45	\$10.00	\$0.00	\$10.00
Net Assets at End of Period	\$148,334.81	\$2,392.00	\$150,726.81	\$139,784.45	\$200.00	\$139,984.45

[NOTE 4] Released Restricted donation used to cover Family #16 expenses.

[NOTE 4A] These entries are associated with deposits made in January 2026 for calendars sold using the PayPal platform (Qty 4) & cash (estimated Qty 73) during December 2025.

[NOTE 5] The Donor Restricted project expense transaction is associated with a check provided to the owners of "Bootsy" the cat in fulfillment of a restricted donation received in December 2025 to help cover vet bills.

[NOTE 6] These entries are associated with payments made in January 2026 for calendars purchased (Qty 300) during December 2025.

[NOTE 7] These transactions include penalties (\$103.80) & interest (\$11.50) for late payment of NC sales tax due on shirt & calendar sales during 2025.



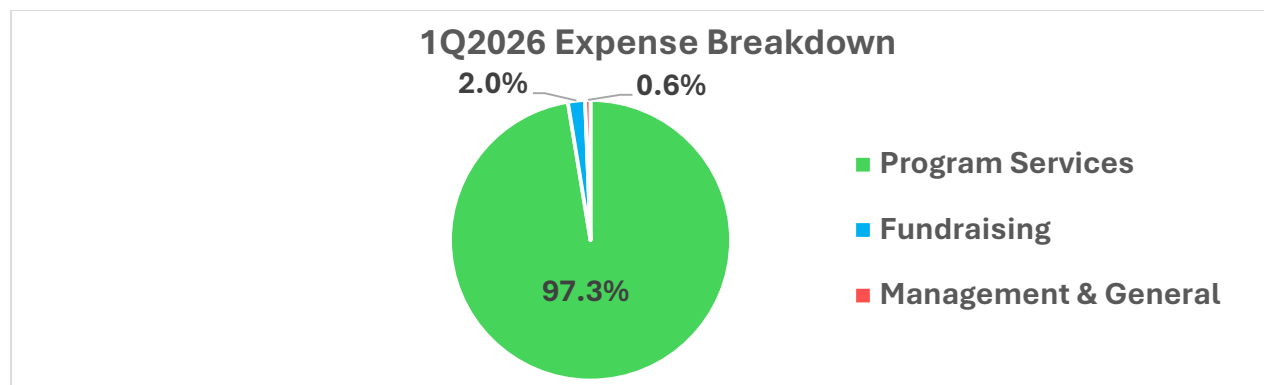
Statement of Functional Expenses
FairviewStrong.org
For Quarter Ended March 31, 2026 & Fiscal Year Ended December 31, 2025

	1Q2026				FY2025			
	Program Services	Fundraising	Management & General	Total	Program Services	Fundraising	Management & General	Total
Project Expenses: [NOTE 8]								
Current Family #1	\$0.00	\$0.00	\$0.00	\$0.00	\$923.52	\$0.00	\$0.00	\$923.52
Current Family #2	\$0.00	\$0.00	\$0.00	\$0.00	\$14,855.00	\$0.00	\$0.00	\$14,855.00
Current Family #3	\$0.00	\$0.00	\$0.00	\$0.00	\$14,861.00	\$0.00	\$0.00	\$14,861.00
Current Family #4	\$4,098.65	\$0.00	\$0.00	\$4,098.65	\$475.02	\$0.00	\$0.00	\$475.02
Current Family #5	\$2,214.34	\$0.00	\$0.00	\$2,214.34	\$3,833.67	\$0.00	\$0.00	\$3,833.67
Current Family #6	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00	\$0.00	\$0.00	\$3,000.00
Current Family #7	\$0.00	\$0.00	\$0.00	\$0.00	\$361.43	\$0.00	\$0.00	\$361.43
Current Family #8	\$15,205.30	\$0.00	\$0.00	\$15,205.30	\$8,060.46	\$0.00	\$0.00	\$8,060.46
Current Family #9	\$10,233.05	\$0.00	\$0.00	\$10,233.05	\$358.93	\$0.00	\$0.00	\$358.93
Current Family #10	\$6,172.65	\$0.00	\$0.00	\$6,172.65	\$667.68	\$0.00	\$0.00	\$667.68
New Family #11	\$4,947.00	\$0.00	\$0.00	\$4,947.00	\$0.00	\$0.00	\$0.00	\$0.00
New Family #12	\$33,500.00	\$0.00	\$0.00	\$33,500.00	\$0.00	\$0.00	\$0.00	\$0.00
New Family #13	\$9,604.16	\$0.00	\$0.00	\$9,604.16	\$0.00	\$0.00	\$0.00	\$0.00
New Family #14	\$200.00	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00
New Family #15	\$1,083.59	\$0.00	\$0.00	\$1,083.59	\$0.00	\$0.00	\$0.00	\$0.00
New Family #16	\$37,000.00	\$0.00	\$0.00	\$37,000.00	\$0.00	\$0.00	\$0.00	\$0.00
New Family #17	\$6,000.00	\$0.00	\$0.00	\$6,000.00	\$0.00	\$0.00	\$0.00	\$0.00
New Family #18	\$8,483.08	\$0.00	\$0.00	\$8,483.08	\$0.00	\$0.00	\$0.00	\$0.00
New Family #19	\$2,826.30	\$0.00	\$0.00	\$2,826.30	\$0.00	\$0.00	\$0.00	\$0.00
New Family #20	\$488.78	\$0.00	\$0.00	\$488.78	\$0.00	\$0.00	\$0.00	\$0.00
New Family #21	\$2,500.00	\$0.00	\$0.00	\$2,500.00	\$0.00	\$0.00	\$0.00	\$0.00
Merchandise Expenses:								
T-Shirt & Sweatshirt Purchases	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,598.41	\$0.00	\$3,598.41
T-Shirt & Sweatshirt COGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,572.00	\$0.00	\$2,572.00
Calendar Purchases	\$0.00	\$1,725.00	\$0.00	\$1,725.00	\$0.00	\$0.00	\$0.00	\$0.00
Calendar COGS	\$0.00	\$770.50	\$0.00	\$770.50	\$0.00	\$523.25	\$0.00	\$523.25
Calendar Donation COGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$431.25	\$0.00	\$431.25
NC Sales Tax (2Q-4Q2025)	\$0.00	\$537.05	\$0.00	\$537.05	\$0.00	\$0.00	\$0.00	\$0.00
Administrative Expenses & Fees:								
Office Supplies & Software	\$0.00	\$0.00	\$114.00	\$114.00	\$0.00	\$0.00	\$385.50	\$385.50
Insurance	\$0.00	\$0.00	\$698.00	\$698.00	\$0.00	\$0.00	\$1,039.67	\$1,039.67
Post Office Expenses	\$0.00	\$0.00	\$23.26	\$23.26	\$0.00	\$0.00	\$188.00	\$188.00
Business Cards	\$0.00	\$0.00	\$108.27	\$108.27	\$0.00	\$0.00	\$109.19	\$109.19
Legal & Professional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00
Fees & Dues	\$0.00	\$0.00	\$15.00	\$15.00	\$0.00	\$0.00	\$483.00	\$483.00
Total Expenses	\$144,554.90	\$3,032.55	\$958.53	\$148,545.98	\$47,216.71	\$7,124.91	\$2,385.36	\$56,726.98
% of Total	97.3%	2.0%	0.6%		83.2%	12.6%	4.2%	

[NOTE 8] "Current" families are among those already receiving financial support from FairviewStrong.org on one or more recovery projects during prior accounting periods with ongoing recovery needs during the current accounting period. "New" families are those receiving financial support from FairviewStrong.org for the first time on recovery projects during the current accounting period.

During 1Q2026, program service expenses incurred in supporting 16 Fairview families with Hurricane Helene recovery increased sharply. In this quarter alone, program service expenses increased by 206% compared to all of Fiscal Year 2025.

Of every \$1.00 spent during 1Q2026, more than \$0.97 was used to support 16 Fairview families with Hurricane Helene recovery, with \$0.02 used in purchasing and selling merchandise for fundraising, and under \$0.01 used to cover FairviewStrong.org management and general (overhead) expenses. The minimal amount spent by FairviewStrong.org on overhead expenses reflects our organization's commitment to maximize every donation's impact on Fairview families.





Statement of Cash Flows

FairviewStrong.org

For Quarter Ended March 31, 2026 & Fiscal Year Ended December 31, 2025

	1Q2026	FY2025
Operating Activities:		
Change in Net Assets	\$10,742.36	\$139,974.45
Adjustments to reconcile change in net assets to net cash provided by operating activities -		
Changes in operating assets & liabilities:		
(Increase)/Decrease to Accounts Receivable	\$335.00	-\$774.00
(Increase)/Decrease to Merchandise Inventory	\$770.50	-\$1,561.50
Increase/(Decrease) to Accounts Payable	-\$1,637.68	\$1,725.00
Net cash (used in)/provided by operating activities	\$10,210.18	\$139,363.95
Investing Activities:		
None	\$0.00	\$0.00
Net cash (used in)/provided by investing activities	\$0.00	\$0.00
Financing Activities:		
None	\$0.00	\$0.00
Net cash (used in)/provided by financing activities	\$0.00	\$0.00
Increase/(Decrease) in cash & cash equivalents	\$10,210.18	\$139,363.95
Cash & cash equivalents, beginning of period	\$139,373.95	\$10.00
Cash & cash equivalents, end of period	\$149,584.13	\$139,373.95



Summary of Financial Statement Amendments

Update #	Statement ID	Update Description
1	Statement of Activities	Added financial note to "Net Assets Released from Restrictions" entry