



Consolidated Financial Statements (Amended)

FairviewStrong.org

2Q2026 and 1Q2026



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Statement of Financial Position **FairviewStrong.org** As of June 30, 2026 & March 31, 2026

Distribution account	2Q2026	1Q2026
Assets		
Current Assets		
Cash & Cash Equivalents		
Starting Balance	149,584.13	139,373.95
Net Cash & Cash Equivalents [NOTE 1]	-108,558.37	7,818.18
Donations With Restrictions [NOTE 1A]	2,392.00	2,392.00
Total for Cash & Cash Equivalents	\$43,417.76	\$149,584.13
Accounts Receivable		
Grants	40,000.00	0
Cash for Calendar Sales & Donation	0.00	439.00
Total for Accounts Receivable	\$40,000.00	\$439.00
Merchandise Inventory		
T-Shirts (Qty 40) & Sweatshirts (Qty 10)	791.00	791.00
Total for Merchandise Inventory	\$791.00	\$791.00
Total for Current Assets	\$84,208.76	\$150,814.13
Total for Assets	\$84,208.76	\$150,814.13
Liabilities and Net Assets		
Liabilities		
Accounts Payable		
NC Sales Tax from Merchandise Sales	0.00	87.32
Total for Accounts Payable	\$0.00	\$87.32
Total for Liabilities	\$0.00	\$87.32
Net Assets		
Retained Earnings	150,726.81	139,984.45
Q2 Earnings	-66,518.05	10,742.36
Total for Net Assets	\$84,208.76	\$150,726.81
Total for Liabilities and Net Assets	\$84,208.76	\$150,814.13

[NOTE 1] Includes fixed asset donation of signage with FairviewStrong.org logo by Blue Ridge Sign Supply Inc.

[NOTE 1A] Carryover of directed donation from Catholic Charities Diocese of Charlotte to purchase propane.



Statement of Activities
FairviewStrong.org
For Quarters Ended June 30, 2026 & March 31, 2026

	Without Donor Restrictions	2Q2026 With Donor Restrictions	Total	Without Donor Restrictions	1Q2026 With Donor Restrictions	Total
Current Revenues & Expenses						
Revenues						
Donations [NOTE 2, 3]	\$354.43	\$0.00	\$354.43	\$126,002.27	\$27,392.00	\$156,394.27
Net Assets Released from Restrictions	\$0.00	\$0.00	\$0.00	\$25,000.00	-\$25,000.00	\$0.00
Merchandise Sales						
Fairview Calendars [NOTE 4]	\$430.00	\$0.00	\$430.00	\$817.39	\$0.00	\$817.39
Total Revenues	\$784.43	\$0.00	\$784.43	\$154,819.66	\$2,392.00	\$157,211.66
Expenses						
Project Expenses	\$106,462.63	\$0.00	\$106,462.63	\$144,354.90	\$200.00	\$144,554.90
Merchandise Cost of Goods Sold	\$0.00	\$0.00	\$0.00	\$770.50	\$0.00	\$770.50
NC Sales Tax [NOTE 5]	\$87.32	\$0.00	\$87.32	\$537.05	\$0.00	\$537.05
Administrative Expenses & Fees	\$400.85	\$0.00	\$400.85	\$958.53	\$0.00	\$958.53
Total Expenses	\$106,950.80	\$0.00	\$106,950.80	\$146,620.98	\$200.00	\$146,820.98
Current Quarter Revenues Over Expenses	-\$106,166.37	\$0.00	-\$106,166.37	\$8,198.68	\$2,192.00	\$10,390.68
Future Revenues & Expenses						
Future Revenues						
Grants						
NCEMLTR Grant [NOTE 6]	\$40,000.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$0.00
Merchandise Sales						
Fairview Calendars [NOTE 4]	-\$430.00	\$0.00	-\$430.00	\$430.00	\$0.00	\$430.00
Cash Donation [NOTE 3]	-\$9.00	\$0.00	-\$9.00	\$9.00	\$0.00	\$9.00
Total Future Revenues	\$39,561.00	\$0.00	\$39,561.00	\$439.00	\$0.00	\$439.00
Future Expenses						
Tax on Merchandise Sales						
NC Sales Tax [NOTE 5]	-\$87.32	\$0.00	-\$87.32	\$87.32	\$0.00	\$87.32
Total Future Expenses	-\$87.32	\$0.00	-\$87.32	\$87.32	\$0.00	\$87.32
Future Revenues Over Expenses	\$39,648.32	\$0.00	\$39,648.32	\$351.68	\$0.00	\$351.68
Change in Net Assets	-\$66,518.05	\$0.00	-\$66,518.05	\$8,550.36	\$2,192.00	\$10,742.36
Net Assets at Beginning of Quarter	\$148,334.81	\$2,392.00	\$150,726.81	\$139,784.45	\$200.00	\$139,984.45
Net Assets at End of Quarter	\$81,816.76	\$2,392.00	\$84,208.76	\$148,334.81	\$2,392.00	\$150,726.81

[NOTE 2] Includes fixed asset donation of signage with FairviewStrong.org logo by Blue Ridge Sign Supply Inc.

[NOTE 3] These entries include a deposit made in April 2026 for a cash donation received during 1Q2026.

[NOTE 4] These entries are associated with a cash deposit made in April 2026 for calendars sold (estimated Qty 86) during 1Q2026.

[NOTE 5] These entries are associated with NC sales tax paid in April 2026 for calendars sold during 1Q2026.

[NOTE 6] Funding awarded for the Volunteer Organizations Active in Rebuilds Disaster Grant Program 2 provided by the State of NC Department of Public Safety Emergency Management group. Qualified project expenses incurred before the grant expiration date (5/30/2027) are eligible for reimbursement up to the award amount (\$40,000).

During 2Q2026, FairviewStrong.org experienced a sharp decline in net assets compared to 1Q2026, largely driven by a sharp decline in donations relative to project expenses helping Fairview families with Hurricane Helene recovery. Though partially offset by a \$40,000 grant awarded by the State of NC Department of Public Safety Emergency Management group to be applied in the future as reimbursement against approved project expenses, current revenue from donations plus future revenue from grants declined by 74% compared to 1Q2026.



Statement of Functional Expenses
FairviewStrong.org
For Quarters Ended June 30, 2026 & March 31, 2026

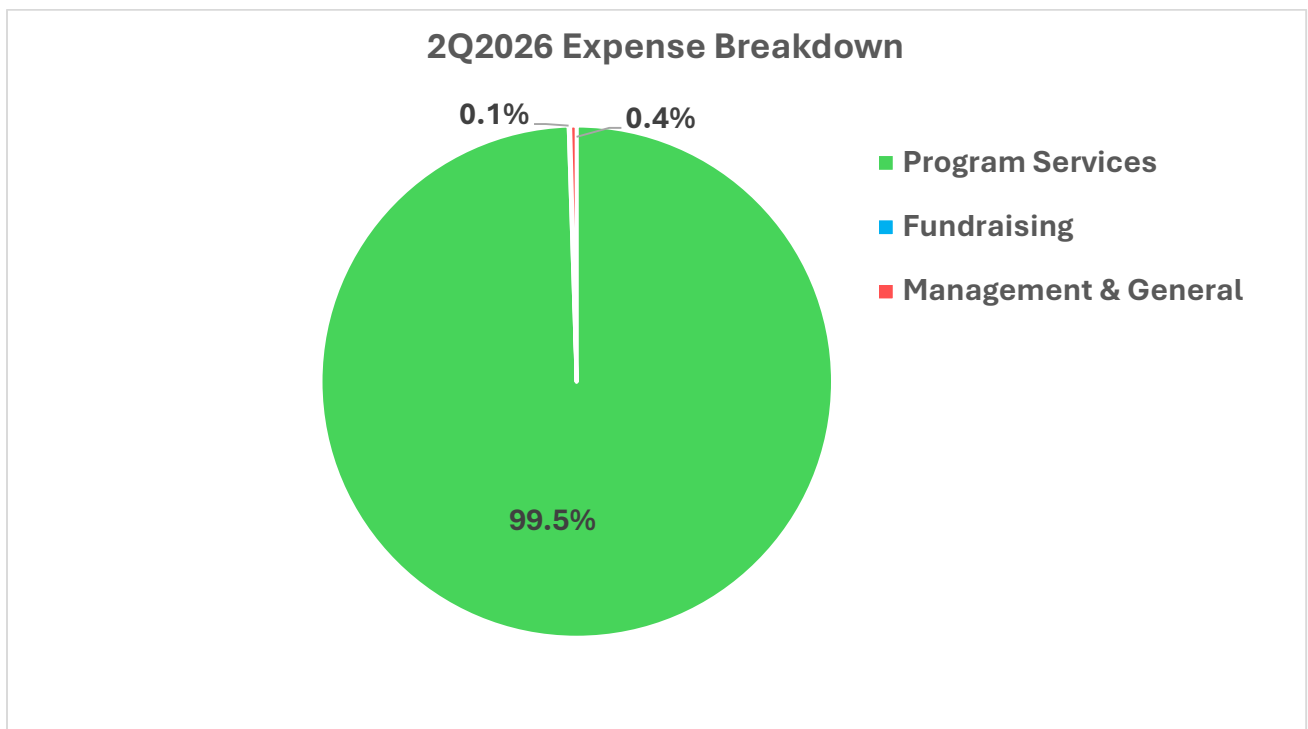
	2Q2026				1Q2026			
	Program Services	Fundraising	Management & General	Total	Program Services	Fundraising	Management & General	Total
Project Expenses: [NOTE 7]								
Current Family #4	\$710.10	\$0.00	\$0.00	\$710.10	\$4,096.65	\$0.00	\$0.00	\$4,096.65
Current Family #5	\$1,087.82	\$0.00	\$0.00	\$1,087.82	\$2,214.34	\$0.00	\$0.00	\$2,214.34
Current Family #8	\$2,437.94	\$0.00	\$0.00	\$2,437.94	\$15,205.30	\$0.00	\$0.00	\$15,205.30
Current Family #9	\$4,350.00	\$0.00	\$0.00	\$4,350.00	\$10,233.05	\$0.00	\$0.00	\$10,233.05
Current Family #10	\$892.66	\$0.00	\$0.00	\$892.66	\$6,172.65	\$0.00	\$0.00	\$6,172.65
Current Family #11	\$1,400.00	\$0.00	\$0.00	\$1,400.00	\$4,647.00	\$0.00	\$0.00	\$4,647.00
Current Family #12	\$0.00	\$0.00	\$0.00	\$0.00	\$33,500.00	\$0.00	\$0.00	\$33,500.00
Current Family #13	\$12,656.45	\$0.00	\$0.00	\$12,656.45	\$9,604.16	\$0.00	\$0.00	\$9,604.16
Current Family #14	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$200.00
Current Family #15	\$919.66	\$0.00	\$0.00	\$919.66	\$1,083.59	\$0.00	\$0.00	\$1,083.59
Current Family #16	\$0.00	\$0.00	\$0.00	\$0.00	\$37,000.00	\$0.00	\$0.00	\$37,000.00
Current Family #17	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00	\$0.00	\$0.00	\$6,000.00
Current Family #18	\$1,181.00	\$0.00	\$0.00	\$1,181.00	\$8,483.08	\$0.00	\$0.00	\$8,483.08
Current Family #19	\$9,247.44	\$0.00	\$0.00	\$9,247.44	\$2,826.30	\$0.00	\$0.00	\$2,826.30
Current Family #20	\$0.00	\$0.00	\$0.00	\$0.00	\$488.78	\$0.00	\$0.00	\$488.78
Current Family #21	\$3,000.00	\$0.00	\$0.00	\$3,000.00	\$2,500.00	\$0.00	\$0.00	\$2,500.00
New Family #22	\$128.40	\$0.00	\$0.00	\$128.40	\$0.00	\$0.00	\$0.00	\$0.00
New Family #23	\$6,638.03	\$0.00	\$0.00	\$6,638.03	\$0.00	\$0.00	\$0.00	\$0.00
New Family #24	\$31,520.00	\$0.00	\$0.00	\$31,520.00	\$0.00	\$0.00	\$0.00	\$0.00
New Family #25	\$29,413.13	\$0.00	\$0.00	\$29,413.13	\$0.00	\$0.00	\$0.00	\$0.00
Project Supervision [NOTE 8]	\$880.00	\$0.00	\$0.00	\$880.00	\$0.00	\$0.00	\$0.00	\$0.00
Merchandise Expenses:								
Calendar COGS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$770.50	\$0.00	\$770.50
NC Sales Tax (1Q2026)	\$0.00	\$87.32	\$0.00	\$87.32	\$0.00	\$537.05	\$0.00	\$537.05
Administrative Expenses & Fees:								
Office Supplies & Software	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$114.00	\$114.00
Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$698.00	\$698.00
Post Office Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23.26	\$23.26
Business Cards	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$108.27	\$108.27
Administrative Support	\$0.00	\$0.00	\$165.00	\$165.00	\$0.00	\$0.00	\$0.00	\$0.00
Fees & Dues	\$0.00	\$0.00	\$235.85	\$235.85	\$0.00	\$0.00	\$15.00	\$15.00
Total Expenses	\$106,462.63	\$87.32	\$400.85	\$106,950.80	\$144,554.90	\$1,307.55	\$958.53	\$146,820.98
% of Total	99.5%	0.1%	0.4%		98.5%	0.9%	0.7%	

[NOTE 7] "Current" families are among those already receiving financial support from FairviewStrong.org on one or more recovery projects during prior accounting periods with ongoing recovery needs during the current accounting period. "New" families are those receiving financial support from FairviewStrong.org for the first time on recovery projects during the current accounting period.
[NOTE 8] Covers general contractor services funded by FairviewStrong.org for miscellaneous supervisory activities across multiple projects.

During 2Q2026, program service expenses incurred in supporting 15 Fairview families with Hurricane Helene recovery remained high. Though these expenses decreased by 26% compared to 1Q2026, program service expenses increased by 125% compared to all of Fiscal Year 2025.



Of every \$1.00 spent during 2Q2026, more than \$0.99 was used to support 15 Fairview families with Hurricane Helene recovery, with less than \$0.01 used to purchase and sell merchandise for fundraising, and to cover FairviewStrong.org management and general (overhead) expenses. The minimal amount spent by FairviewStrong.org on overhead expenses reflects our organization’s commitment to maximize every donation’s impact on Fairview families.





Statement of Cash Flows
FairviewStrong.org
For Quarters Ended June 30, 2026 & March 31, 2026

	2Q2026	1Q2026
Operating Activities:		
Change in Net Assets	-\$66,518.05	\$10,742.36
Adjustments to reconcile change in net assets to net cash provided by operating activities -		
Changes in operating assets & liabilities:		
(Increase)/Decrease to Accounts Receivable	-\$39,561.00	\$335.00
(Increase)/Decrease to Merchandise Inventory	\$0.00	\$770.50
Increase/(Decrease) to Accounts Payable	-\$87.32	-\$1,637.68
Net cash (used in)/provided by operating activities	-\$106,166.37	\$10,210.18
Investing Activities:		
None	\$0.00	\$0.00
Net cash (used in)/provided by investing activities	\$0.00	\$0.00
Financing Activities:		
None	\$0.00	\$0.00
Net cash (used in)/provided by financing activities	\$0.00	\$0.00
Increase/(Decrease) in cash & cash equivalents	-\$106,166.37	\$10,210.18
Cash & cash equivalents, beginning of quarter	\$149,584.13	\$139,373.95
Cash & cash equivalents, end of quarter	\$43,417.76	\$149,584.13



Summary of Financial Statement Amendments

Update #	Statement ID	Update Description
1	Statement of Functional Expenses	Corrected Expense Breakdown pie chart title